

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref No. : NIL/BSE/2020

Date: 12th November, 2020

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub. : Outcome of Board Meeting held on November 12, 2020

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, 12th November, 2020 has inter-alia approved the un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended on September 30, 2020. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended on September 30, 2020
2. Limited Review Report on the aforesaid Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2020.

The Board Meeting was commenced at 06:00 P.M. and concluded at 11:00 p.m.

The said results have been uploaded on the website of the BSE Limited, and on the website of the Company at <https://www.newtimeinfra.in/>

You are requested to take the same on records.

For **NEWTIME INFRASTRUCTURE LIMITED**

R KANIKA Digitally signed by R
KAPUR KANIKA KAPUR
Date: 2020.11.12
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Kanika Kapoor
Director



Independent Auditor's Review Report on Quarterly Unaudited Consolidated and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of M/s NEWTIME INFRASTRUCTURE LIMITED ("the Company") and its subsidiaries, joint venture ("the Group") for the quarter ended 30 September 2020 and year to date results for the period 01 April 2020 to 30 September 2020, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with rules issued thereunder, relevant SEBI Circulars and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
List of Subsidiaries
 1. Lotus Buildtech Private Limited.
 2. Pluto Biz Developers Private Limited and its Joint ventures.
 3. Cropbay Real Estate private Limited.
 4. Wintage Infra Height Private Limited.

SSRA & CO
Chartered Accountants

M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

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5. Estaagro Real Estate Private Limited.
6. Magic Infra Height Private Limited.
7. Vincent Infra Projects Limited and its subsidiaries.
8. Villnova Housing Private Limited.
9. Prosperous Buildcon Private limited.

5 The Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors except Pluto Biz Developers Private Limited and its Joint ventures, Cropbay Real Estate private Limited and Estaagro Real Estate Private Limited, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.
Chartered Accountants
Firm Registration No: 014266N



Suresh Goyal

Partner

Membership No: 093711

UDIN: 20093711AAAAEC7010

Place: New Delhi
Date: November 12, 2020



Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of M/s NEWTIME INFRASTRUCTURE LIMITED ("the Company") for the quarter ended 30 September 2020 and year to date results for the period 01 April 2020 to 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with rules issued thereunder, relevant SEBI Circulars and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the

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Chartered Accountants

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relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co.

Chartered Accountants

Firm Registration No: 014266N



Suresh Goyal

Partner

Membership No: 093711

UDIN: 20093711AAAAEB8541

Place: New Delhi

Date: November 12, 2020

NEWTIME INFRASTRUCTURE LIMITED

Unaudited Consolidated Financial Results for the quarter and half year ended on Sept 30, 2020

(Rs. In Lakh)

		Consolidated					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	-	-	8.45	-	8.45	9.95
	(b) Other Income	-	0.10	-	0.10	0.04	0.17
	Total Incomes from Operations (Net)	-	0.10	8.45	0.10	8.49	10.12
2	Expenses						
	d) Employee Benefits Expense	12.62	0.28	46.01	12.90	92.65	164.94
	e) Finance Costs	82.09	79.72	73.05	161.81	144.02	296.82
	g) Depreciation & Amortization Expense	0.18	0.18	0.13	0.35	0.25	0.57
	h) Other Expenses	16.46	2.75	628.10	19.21	70.39	129.22
	Total Expenses	111.35	82.92	747.29	194.27	307.31	591.56
3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(111.35)	(82.82)	(738.84)	(194.17)	(298.82)	(581.44)
4	Exceptional Items (Income/ (Expenses))	10.16	-	-	10.16	(580.60)	(702.13)
5	Profit/(Loss) before Tax (3- 4)	(101.19)	(82.82)	(738.84)	(184.01)	(879.42)	(1,283.57)
6	Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(101.19)	(82.82)	(738.84)	(184.01)	(879.42)	(1,283.57)
8	Share of Profit/(Loss) in associate and joint venture (net)	(41.88)	(105.34)	(93.44)	(147.22)	(93.44)	(231.79)
9	Other Comprehensive Income	-	-	-	-	-	1.70
10	Total Comprehensive Income (after tax) (7+8+9)	(143.07)	(188.16)	(832.28)	(331.23)	(972.86)	(1,513.66)
11	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
12	Other Equity						9,699.39
13	Earning Per Share						
	Basic And Diluted	(0.08)	(0.11)	(0.49)	(0.19)	(0.57)	(0.89)

Notes to financial results :

The above unaudited financial results have been reviewed and recommended by the Audit Committee on 12th November, 2020 and subsequently have been

1 approved by the Board of Directors of the company at their meeting held on 12th November, 2020.

2 The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited Consolidated Financial results for the quarter and half year ended September 30, 2020, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the 3 Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.

4 Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.

5 As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable

6 Exceptional Items in mainly represents loss on sale of shares amounting to Rs. 544.20 lacs in one of the subsidiary of the Company and old/ non recoverable balances written off amounting to Rs. 157.93 lacs in March 2020 and old balance written back 10.16 lacs in September 2020 in the Company.

7 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.

8 The Company has opted to submit standalone financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9 The Audited Financial Results for the Quarter and Year ended March 31, 2020 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

For Newtime Infrastructure Limited

R KANIKA Digitally signed by
R KANIKA KAPUR
KAPUR Date: 2020.11.12
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Kanika Kapoor
Director

Date: 12-Nov-20

Place: Delhi

NEWTIME INFRASTRUCTURE LIMITED

Unaudited Standalone Financial Results for the quarter and half year ended on Sept 30, 2020

(Rs. In Lakh)

		Standalone					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	-	-	8.45	-	8.45	9.95
	(b) Other Income	-	-	-	-	-	-
	Total Incomes from Operations (Net)	-	-	8.45	-	8.45	9.95
2	Expenses						
	d) Employee Benefits Expense	12.62	0.28	46.01	12.90	92.65	164.94
	e) Finance Costs	64.27	62.38	57.04	126.65	112.40	231.71
	g) Depreciation & Amortization Expense	0.05	0.05	-	0.10	-	0.07
	h) Other Expenses	14.48	2.03	12.70	16.50	32.53	83.45
	Total Expenses	91.42	64.74	115.75	156.16	237.58	480.16

3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(91.42)	(64.74)	(107.30)	(156.16)	(229.13)	(470.21)
4	Exceptional Items ((Income/ Expenses))	10.16	-	-	10.16	-	(157.93)
5	Profit/(Loss) before Tax (3- 4)	(81.27)	(64.74)	(107.30)	(146.00)	(229.13)	(628.14)
6	Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(81.27)	(64.74)	(107.30)	(146.00)	(229.13)	(628.14)
8	Other Comprehensive Income	-	-	-	-	-	2.36
9	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(81.27)	(64.74)	(107.30)	(146.00)	(229.13)	(625.79)
10	Income attributable to the consolidated group	(81.27)	(64.74)	(107.30)	(146.00)	(229.13)	(625.79)
11	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
12	Other Equity						2,235.30
13	Earning Per Share Basic And Diluted	(0.05)	(0.04)	(0.06)	(0.09)	(0.13)	(0.37)

Notes to financial results :

The above unaudited financial results have been reviewed and recommended by the Audit Committee on 12th November, 2020 and subsequently have been

1 approved by the Board of Directors of the company at their meeting held on 12th November, 2020.

The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited standalone Financial results for the quarter and half year ended

2 September 30, 2020, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the 3 Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.

4 Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.

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Exceptional Items in mainly represents old/ non recoverable balances written off amountig to Rs. 157.93 lacs in March 2020 and Old balance written back 6

10.16 lacs in September 2020 in the Company

7 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.

8 The Company has opted to submit standalone financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audited Financial Results for the Quarter and Year ended March 31, 2020 is available on the website of the Company <https://www.newtimeinfra.in/>

9 and the website of BSE Ltd

For Newtime Infrastructure Limited

R KANIKA Digitally signed by R KANIKA KAPUR

KAPUR Date: 2020.11.12 20:08:54 +05'30'

Kanika Kapoor

Director

Date: 12-Nov-20

Place: Delhi

NEWTIME INFRASTRUCTURE LIMITED					
STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020					
(Rupees in Lac)					
Particulars	Note No.	STANDALONE		CONSOLIDATED	
		As at 30.09.2020 (Un-Audited)	As at 31.03.2020 (Audited)	As at 30.09.2020 (Un-Audited)	As at 31.03.2020 (Audited)
A ASSETS					

1	Non-Current Assets					
(a)	Property, plant and equipment		0.59	0.70	1.88	2.24
(b)	Capital work-in-progress		-	-	4,205.11	4,202.99
(c)	Other intangible assets		5.00	5.00	5.00	5.00
	Goodwill				90.00	90.00
(d)	<u>Financial assets</u>		-	-	-	-
	Investments		4,298.06	4,298.06	5,533.62	5,680.19
	Loans		-	-	-	-
	Other financial assets		-	-	-	-
(e)	Deferred Tax Assets(net)		-	-	-	-
(f)	Other non-current assets		-	-	651.63	651.63
	Sub total-Non-Current Assets		4,303.65	4,303.76	10,487.24	10,632.04
2	Current Assets					
(a)	Inventories		-	-	2,378.19	2,378.61
(b)	<u>Financial assets</u>		-	-	-	-
	Investments		-	-	-	-
	Trade receivables		15.12	15.12	15.12	15.12
	Cash and cash equivalents		4.05	7.89	1,223.15	1,227.84
	Other bank balances		-	-	-	-
	Loans		-	-	-	-
	Other current financial assets		-	-	-	-
(c)	Current Tax Assets (Net)		-	-	-	-
(d)	Other current assets		3,434.14	3,651.15	31,247.89	31,634.79
	Sub total-Current assets		3,453.31	3,674.15	34,864.35	35,256.36
	TOTAL-ASSETS		7,756.96	7,977.91	45,351.59	45,888.39
(B)	EQUITY AND LIABILITIES					

(Rupees in Lac)

Place: Delhi
Date: 12-Nov-2020

Name: Kanika Kapoor
Director

PARTICULARS		Standalone		Consolidated	
		As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax & Extraordinary items	(146.00)	(628.14)	(184.01)	(1,283.57)
	Adjustment to reconcile profit before tax & extraordinary items			-	-
	Add: Depreciation & Amortization Expenses	0.10	0.07	0.35	0.57
	(Income)/Loss on sale of Investments			-	544.20
	Interest & Other Income			(0.10)	(0.17)
	Financial Expenses	126.65	231.71	161.81	298.50
	Changes in Current/ Non Current Assets & Liabilities			-	-

	(Increase)/Decrease Inventories	-	-	0.42	189.98
	(Increase)/Decrease Sundry Debtors	-	56.10	-	56.10
	(Increase)/Decrease Loans & Advances	217.01	(717.14)	386.90	(1,036.37)
	Increase/(Decrease) in Current/ Non Current Liabilities	(199.94)	983.66	(366.38)	668.74
	Increase/(Decrease) in Provisions	(1.65)	(16.66)	(1.65)	(16.66)
	Cash generation by operating activities	(3.83)	(90.41)	(2.67)	(578.68)
	Cash flow from operating activities (A)	(3.83)	(90.41)	(2.67)	(578.68)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets/change in work-in-progress	-	(0.66)	(2.12)	-
	Proceeds from sale of Investments			-	119.13
	Interest Received & Other Income			0.10	0.17
	Net Cash from Investing activities	-	(0.66)	(2.02)	119.31
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Net Cash from financing activities	-	-	-	-
	Net Cash flow during the year (A+B+C)	(3.83)	(91.07)	(4.69)	(459.37)
	Cash & cash equivalents (Opening Balance)	7.89	98.96	1,227.84	1,687.21
	Cash & cash equivalents (Closing Balance)	4.05	7.89	1,223.15	1,227.84

FOR NEWTIME INFRASTRUCTURE LIMITED

Digitally signed by R KANIKA

R KANIKA KAPUR KAPUR

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