

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref No.:

Date: 31st August, 2021

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers, Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub: Intimation under Regulation 30 for the Proposed Sale of Investments in LOTUS BUILDTECH LIMITED (“wholly-owned subsidiary”) of the Company confirmed to be undertaken

Dear Sir/Ma’am,

Pursuant to Regulation 30 and other applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that a Memorandum of Understanding dated 15th February, 2021 (“**MoU**”) was entered into by the Company with various parties who were the intended buyers of 39,00,040 (Thirty-Nine Lakhs and Forty) Equity Shares of Lotus Buildtech Limited (“**wholly-owned subsidiary**”). The names of the intended buyers have been listed hereunder:

- 1. Aaghaaz Real Estate Private Limited,**
- 2. Adarsh Relators Private Limited,**
- 3. AMD Estates Private Limited,**
- 4. Anchor Realtors Private Limited,**
- 5. Choice Management Consultants Private Limited,**
- 6. Dhanpat Properties Private Limited,**
- 7. Indigo Buildcon Private Limited,**
- 8. Laser Realtors Private Limited,**
- 9. Nupur Construction Private Limited,**
- 10. Phenom Developers Private Limited,**

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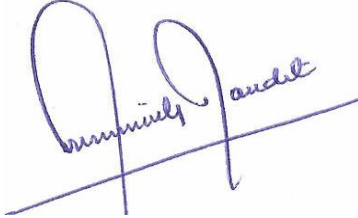
11. Radhey Shyam Real Estate Private Limited,
12. Radhika Buildprop Private Limited,
13. Sangam Buildwell Private Limited, and
14. Spider Estates Private Limited

We hereby inform you that the said decision to propose the sale of 100% equity in the wholly-owned subsidiary was taken in the board meeting held on 15th February, 2021 and whereby this transaction has been delayed due to impending COVID-19 and thus, the intimation is being sent to your office upon confirmation of all the parties to proceed with the terms laid out in the said MoU. The formalization of the transaction will be proceeded with soon and the intimations and disclosures will be uploaded with the Stock Exchanges within due time.

Please take the above on record and inform the members accordingly.

Thanking You.

For Newtime Infrastructure Limited



Ashish Pandit
Director
DIN: 00139001