

NEWTIME INFRASTRUCTURE LIMITED

CIN No.: L24239HR1984PLC040797

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref. No.: NIL/BSE/2021-22

Date: 16.11.2021

To,
BSE Limited,
PhirozeeJeejeeBhoy Towers,
Dalal Street,
Mumbai-400001

BSE SECURITY CODE: 531959

Subject: Outcome of the Board Meeting held today i.e., November 16, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 & 33 of read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we enclose hereto the following:

1. Un-Audited Standalone Financial Results of the Company for the Quarter and half year ended on September 30, 2021, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting.
2. Limited Review Report thereon dated November 16, 2021 issued by Statutory Auditors (M/s SSRA & Co., Chartered Accountants) of the Company, on the aforesaid financial results of the Company.

The Board Meeting for approval of Un-audited Standalone Financial Results was commenced at 07.00 P.M and concluded at 08:30 P.M.

You are requested to take note of the same and oblige.

Thanking You,
Yours Faithfully,

For **NEWTIME INFRASTRUCTURE LIMITED**



Ashish Pandit
Director
DIN: 00139001

Enclosed: As Stated



Independent Auditor's Review Report on Quarterly Unaudited standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of New Time Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **New Time Infrastructure Limited** ("the Company") for the quarter ended 30-September-2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



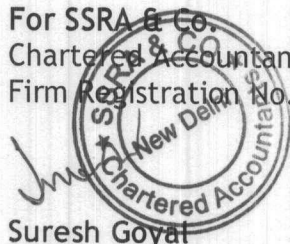
SSRA & CO
Chartered Accountants

M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

T: +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For SSRA & Co.
Chartered Accountants
Firm Registration No.- 014266N



Suresh Goyal
(Partner)
Membership No.- 093711
UDIN: 21093711AAAA0X4400

Place: New Delhi
Date: 16/11/2021

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of New Time Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **New Time Infrastructure Limited** ("the Company") for the quarter ended 30-September-2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

List of Subsidiaries

 1. Lotus Buildtech Private Limited.
 2. Pluto Biz Developers Private Limited and its Joint ventures.
 3. Cropbay Real Estate private Limited.
 4. Wintage Infra Height Private Limited.
 5. Estaagro Real Estate Private Limited.
 6. Magic Infra Height Private Limited.
 7. Vincent Infra Projects Limited and its subsidiaries.
 8. Villnova Housing Private Limited.
 9. Prosperous Buildcon Private limited.



SSRA & CO
Chartered Accountants

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5. The Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, the relevant SEBI circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with the relevant SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRA & Co
Chartered Accountants
Firm Registration No.- 014266N



Suresh Goyal

(Partner)

Membership No.- 093711

UDIN: 21093711AAADX3715

Place: New Delhi

Date: 16/11/2021

STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2021

(Rupees in Lac)

Particulars		STANDALONE		CONSOLIDATED	
		As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
A	ASSETS				
1	Non-Current Assets				
(a)	Property, plant and equipment	0.38	0.49	1.17	1.28
(b)	Capital work-in-progress	-	-	4,206.17	4,206.17
(c)	Other intangible assets	5.00	5.00	5.00	5.00
	Goodwill			-	-
(d)	Financial assets				
	Investments	443.06	443.06	5,223.99	5,284.25
(e)	Other non-current assets	-	-	651.63	651.63
(f)	Investments held for sale	3,855.00	3,855.00		
	Sub total-Non-Current Assets	4,303.44	4,303.55	10,087.97	10,148.32
2	Current Assets				
(a)	Inventories	-	-	-	-
(b)	Financial assets				
	Investments	-	-	-	-
	Trade receivables	15.12	15.12	15.12	15.12
	Cash and cash equivalents	26.65	34.63	32.40	40.43
(c)	Other current assets	3,748.74	3,806.29	30,424.29	30,481.78
	Sub total-Current assets	3,790.51	3,856.04	30,471.81	30,537.33
3	Assets held for sale			5,353.01	5,353.01
	TOTAL-ASSETS	8,093.95	8,159.58	45,912.79	46,038.67
(B)	EQUITY AND LIABILITIES				
1	Equity				
(a)	Equity share capital	1,703.46	1,703.46	1,703.46	1,703.46
(b)	Other equity	1,624.68	1,869.87	8,795.57	9,119.55
	Sub total-Equity	3,328.14	3,573.33	10,499.03	10,823.01
2	Liabilities				
	Non-Current Liabilities				
(a)	Financial liabilities				
	Borrowings	2,462.48	2,319.77	29,876.92	29,715.91
(b)	Provisions	10.59	10.59	10.59	10.59
(c)	Deferred Tax Liabilities			-	-
(d)	Other Non-Current Liabilities	-	-	650.03	650.03
	Sub total-Non-Current Liabilities	2,473.08	2,330.36	30,537.55	30,376.53
	Current Liabilities				
(a)	Financial liabilities				
	Trade payables	-	-	-	-
(b)	Provisions	0.28	0.28	0.28	0.28
(c)	Other current liabilities	2,292.45	2,255.61	3,517.31	3,480.23
	Sub total-Current Liabilities	2,292.73	2,255.89	3,517.59	3,480.51
3	Liabilities held for sale			1,358.62	1,358.62
	TOTAL EQUITY AND LIABILITIES	8,093.95	8,159.58	45,912.79	46,038.67
		0.00	-	-0.00	-0.00

FOR NEWTIME INFRASTRUCTURE LIMITED

For Newtime Infrastructure Limited

Ashish Pandit

(Authorised Signatory)

Place: New Delhi

Name: Ashish Pandit

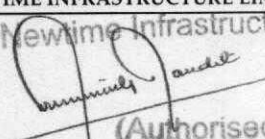
Director

Date: 16/11/2021

DIN:00139001

NEWTIME INFRASTRUCTURE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

Amount in "Lac"

PARTICULARS		As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
		Standalone		Consolidated	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax & Extraordinary Items	(245.18)	(365.72)	(263.72)	(401.89)
	Adjustment to reconcile profit before tax & extraordinary items to cash provided by operations:	-			
	Add: Depreciation & Amortization Expenses	0.10	0.21	0.10	0.21
	(Income)/Loss on sale of Investments	-		-	-
	Interest & Other Income	-		-	(0.10)
	Deferred & Preliminary Exps written off	-		-	-
	Financial Expenses	142.71	261.09	161.02	295.31
	Dividend Income	-			
	Changes in Current/ Non Current Assets & Liabilities				
	(Increase)/Decrease Inventories	-		-	2,378.61
	(Increase)/Decrease Sundry Debtors	-	-	-	(4,191.73)
	(Increase)/Decrease Loans & Advances	57.55	(155.14)	57.49	207.26
	Increase/(Decrease) in Current	36.84	285.40	37.08	(831.49)
	Increase/(Decrease) in Non Current Liabilities			-	1,358.62
	Increase/(Decrease) in Provisions	-	0.90	-	0.90
	Cash generation by operating activities	(7.98)	26.74	(8.03)	(1,184.32)
	Tax paid	-	-	-	-
	Cash flow from operating activities (A)	(7.98)	26.74	(8.03)	(1,184.32)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets/change in work-in-progress	-	-	-	(3.19)
	Proceeds from sale of Investments	-			-
	Loss on sale of Investments	-			-
	Interest Received & Other Income	-		-	0.10
	Net Cash from Investing activities	-	-	-	(3.08)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from issue of Share Capital/Debentures	-			-
	Repayment of borrowings	-			-
	Exchange difference	-			-
	Dividend paid	-			-
	Net Cash from financing activities	-			-
	Net Cash flow during the year (A+B+C)	(7.98)	26.74	(8.03)	(1,187.40)
	Cash & cash equivalents (Opening Balance)	34.63	7.89	40.43	1,227.83
	Cash & cash equivalents (Closing Balance)	26.65	34.63	32.40	40.43
FOR NEWTIME INFRASTRUCTURE LIMITED					
For Newtime Infrastructure  (Authorised Signatory)					
Place: New Delhi				Name: Ashish Pandit	
Date: 16/11/2021				Director	
				DIN:00139001	