

NEWTIME INFRASTRUCTURE LIMITED

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road,
Daruhera, Rewari-123401

CIN No.: L24239HR1984PLC040797

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

Ref No.: NIL/BSE/20/2022-23

Dated: 20.07.2022

**To,
The Manager BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001**

BSE SECURITY CODE: 531959

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Resignation in Statutory Auditors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. SSRA & Company, Chartered Accountants (Firm Registration number: 014266N), has tendered their resignation vide their letters dated July 19, 2022, with effect from July 30, 2022 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letters dated July 19, 2022 with Annexure as received from M/s. SSRA & Co. are attached herewith.

Details with respect to resignation of Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to take the same on your record.

**Thanking You
Yours Faithfully**

ASHISH Digitally signed by
ASHISH PANDIT
PANDIT Date: 2022.07.20
15:41:18 +05'30'

**Ashish Pandit
(Director)
DIN: 00139001**

Enclosed: A/a

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditor

S.NO.	Particulars	Details
1	Name of Auditor	M/s SSRA & Co. (Chartered Accountant) (FRN: 014266N)
2	Reason of Change viz. appointment, removal, death or otherwise. Resignation,	Resignation as Statutory Auditor vide attached Resignation Letter dated July 19, 2022
3	Effective date of Resignation	July 30, 2022
4	Brief Profile	Not Applicable
5	Disclosure of Relationship between Directors (In case of Appointment of a Director)	Not Applicable

ASHISH
PANDIT

Digitally signed by
ASHISH PANDIT
Date: 2022.07.20
15:41:39 +05'30'



Date: 19-07-2022

To,

The Board of Directors

Newtime Infrastructure Limited

CIN: L24239HR1984PLC040797

Registered Office: Lotus Green City, Sector 23 & 24, Bhiwadi Alwar Bypass
75 Mtr. Road, Dharuhera Rewari, Haryana - 123401

Dear Sirs,

Subject: Resignation from the post of Statutory Auditors of the Company

This is to hereby inform you that we are **submitting our resignation** as the Statutory Auditors of your Company **with effect from 30th July, 2022** as the Audit Assignment of the Company is not commercially viable for us due to enhanced reporting requirements and the remuneration does not commensurate with our scope of work and time and efforts involved in the Statutory Audit and Limited Review for your Company.

Keeping in consideration, the quantum of transactions and the state of affairs of your Company, we do not find it feasible to continue as the Statutory Auditors of your Company.

At the end, we thank the Management, the Board of Directors and other staff of the Company for extending their support and cooperating with us in discharging our duties during the tenure of our association as the Statutory Auditor of the Company.

Thanking You.

For SSRA & Co.

Chartered Accountants

F.R.N.-014266N



CA. Suresh Goyal

(Partner)

Membership No: 093711

Place: New Delhi

SSRA & CO
Chartered Accountants

M-13, LGF, SOUTH EXTENSION PART-2, NEW DELHI-110049

T: +91 11 4999 3999 E: info@ssraonline.com W: www.ssraonline.com

Format of information to be obtained from the statutory auditor upon resignation

S. No.	Particulars of Information	Details
1.	Name of the listed entity/ material subsidiary	Newtime Infrastructure Limited
2.	Details of the statutory auditor:	
	a. Name:	SSRA & Co. (FRN: 014266N)
	b. Address:	M-13, LGF, South Extension-II, New Delhi- 110049
	c. Phone number:	011-49993999
	d. Email:	info@ssraonline.com
3.	Details of association with the listed entity/ material subsidiary :	
	a. Date on which the statutory auditor was appointed:	April 09, 2021
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of Company's AGM to be held for the financial year 2024-25
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Auditor's Report dated 01-June-2022 on the Company's standalone and consolidated financial statements and financial results for the year ended 31 st March, 2022
4.	Detailed reasons for resignation:	The Audit Assignment of the Company is not commercially viable for us due to enhanced reporting requirements and the remuneration does not commensurate with our scope of work and time and efforts involved in the Statutory Audit and Limited Review for your Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	Not Applicable

	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation:	No

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For M/s SSRA & Co.

Chartered Accountants

Firm Registration No. 014266N



CA Suresh Goyal

(Partner)

Membership No. 093711

Date: 19.07.2022

Place: New Delhi