



**Regd. Office :** Begampur Khatola, Khandsa, Near Krishna Maruti,  
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077  
**E-mail :** newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in  
**CIN :** L24239HR1984PLC040797

**Ref No.:** NIL/BSE/64/2023-24

**Date:** 06/03/2024

**To,**  
**The Manager**  
**BSE Limited,**  
**Listing Department**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400001**

**BSE SECURITY CODE: 531959**

**Ref: Update on Acquisition - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: "Intimation for completion of execution of Share Purchase Agreement in relation to acquisition of 100% stake in Kashish Projects Private Limited by wholly owned subsidiary of Newtime Infrastructure Limited"**

**Scrip Code: 531959**

Dear Sir/Madam,

We wish to inform to you that with reference to the letter dated December 8, 2023, Newtime had announced that Wintage Infraheight Private Limited ("Wintage Infraheight"), a wholly owned subsidiary of the Newtime Infrastructure Limited will acquire the 100% of the equity share capital of Kashish Projects Private Limited, further this is to bring to your notice that the customary closing formalities in relation to the said acquisition have been completed (100% completion) today i.e., March 06, 2024 and consequently, Kashish Projects Private Limited has become a step down subsidiary of the Company (Newtime).

This is for your information and records.

The aforesaid information is also being placed on the website of the Company at [www.newtimeinfra.in](http://www.newtimeinfra.in).

Thanking You,  
**For Newtime Infrastructure Limited**

**Raj Singh Poonia**  
**Managing Director**  
**DIN: 09615705**  
**H No. 13, Shanti Nagar Model Town,**  
**Panipat Haryana -132103**



*The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure -I'.*

### Annexure -I

S.No.	Particulars	Description
a	Name of the target entity, details in brief such as size, turnover etc.	Kashish Projects Private Limited  Authorized Share Capital- Rs. 53,00,000 /- (Rupees Fifty Three Lakhs Only)  Subscribed Share Capital-Rs. 52,60,000 /- (Rupees Fifty Two Lakhs and Sixty Thousand Only)
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Kashish Projects Private Limited has become step down subsidiary of Newtime Infrastructure Limited which is not a related party and the said transaction is not a related party transaction.  Further, Promoters / promoter group / group companies are not interested in the transaction and the transaction is done at arm's length
c	industry to which the entity being acquired belongs;	Real Estate Activities
d	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Wintage Infraheight Private Limited has signed Share Purchase Agreement (" <b>SPA</b> ") with Shareholders of Kashish Projects Private Limited to purchase its 100 % voting rights in the company resulting which the Kashish will become step down subsidiary of the Newtime Infrastructure Limited.  Other details are given in the SPA.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable



f)	indicative time period for completion of the acquisition;	Clause not applicable as the transaction completed on 06 <sup>th</sup> Mar, 2024.								
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	By Cash								
h)	cost of acquisition and/or the price at which the shares are acquired;	Total amount of Rs. 2,78,79,000/- (Rupees Two Crore Seventy Eight Lakhs and Seventy Nine Thousand only) have been paid on acquisition of 5,26,000 Equity shares of Kashish								
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100% of voting rights								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Kashish Projects Private Limited is a private company incorporated under the Companies Act, 1956 under the CIN-U45201DL2006PTC144663 having its registered office at 108, First Floor Madangir Village, South Delhi, New Delhi, Delhi, India, 110062.</p> <p><b>*Date of Incorporation-</b> 10/01/2006</p> <p><b>*Country in which the acquired entity has presence-</b> India</p> <p><b>*history of last 3 years turnover,:</b></p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover(In Cr)</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>Nil</td> </tr> <tr> <td>2021-22</td> <td>Nil</td> </tr> <tr> <td>2022-23</td> <td>Nil</td> </tr> </tbody> </table>	Financial Year	Turnover(In Cr)	2020-21	Nil	2021-22	Nil	2022-23	Nil
Financial Year	Turnover(In Cr)									
2020-21	Nil									
2021-22	Nil									
2022-23	Nil									